TAX & BUSINESS CONSULTANTS **Phone: 402-426-4144 Fax: 402-426-4156**

Name:_____

Year:_____ Date:_____

CROP INSURANCE PROCEEDS DEFERRAL ELECTION

I (We) elect to defer crop insurance proceeds under Section 451(d) of the Internal Revenue Code of 1954 and Section 1.451-6 of the IRS Regulation.

1. Crop destroyed:

2. Cause of destruction:

3. Date of occurrence:

4. Name of insurance carrier:

5. Date received:

6. Insurance proceeds received:

7. Under normal business practice, the damaged crop would have been sold in the following tax year? _____ Yes _____ No